

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of entity | MORNING STAR GOLD N.L. |
| ABN | 34 003 312 721 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | NICHOLAS MARK GARLING |
| Date of last notice | 21 st MAY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | DIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 14 th JUNE 2007 |
| No. of securities held prior to change | |
| N.M. GARLING | 9,286,799 Fully Paid Ordinary Shares 4,200,257 Options – 31 DEC 2008 (25c) |
| N.M.GARLING As Trustee For CROOKED RIVER CAPITAL (100% Beneficiary) | 7,017,447 Fully Paid Ordinary Shares 3,508,724 Options – 31 DEC 2008 (25c) |
| JERRYMARA INVESTMENTS PTY LTD (Shareholder – 100% interest) | 4,749,738 Fully Paid Ordinary Shares 3,093,419 Options – 31 DEC 2008 (25c) |
| Class | FULLY PAID ORDINARY SHARES |
| Number acquired | 100,000 Fully Paid Ordinary Shares |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| Number disposed | NIL |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | A\$22,000.00 |
| No. of securities held after change N.M. GARLING N.M.GARLING As Trustee For CROOKED RIVER CAPITAL (100% Beneficiary) JERRYMARA INVESTMENTS PTY LTD (Shareholder – 100% interest) | 9,386,799 Fully Paid Ordinary Shares 4,200,257 Options – 31DEC2008 (25c) 7,017,447 Fully Paid Ordinary Shares 3,508,724 Options – 31DEC2008 (25c) 4,749,738 Fully Paid Ordinary Shares 3,093,419 Options – 31DEC2008 (25c) |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | ON MARKET PURCHASES |

Part 2 – Change of director's interests in contracts

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| | |

+ See chapter 19 for defined terms.